

## **The Bromsgrove Independents – Alternative Budget February 2023**

This alteration to the proposed budget is based on the figures provided in MTFP with the following two alterations which have a neutral effect on the overall financial position:

- 1) Amendment of the Table on Page 4
  - a. 23/24 – £5k (as partial year)
  - b. 24/25 - £10k
  - c. 25/26 - £11k

- 2) Additional Paragraph added:

The net surplus from the 37 Burcot Lane market rental properties to be managed via Council controlled Housing Company post completion is anticipated to be of the order of £10000 p.a. It is proposed that all surplus from these properties be used to support the popular community grants scheme to be paid out in £25,000 tranches.

- 3) Increase council tax to the full 2.99% which raises an additional £92,000.
- 4) Ring fence an investment of £92000 into youth services across the district.