

Alternative Budget 2

Regarding the planned reallocation of £0.382m from Earmarked reserves to General Fund Balances as set out at Appendix 5 and Recommendation 1.1 (7) in the Council's 22/23 Budget and MTFP Report.

- 1) Add £55,000 to the Community grants reserve as a 1 year transitional scheme.

Created to provide a transitional scheme for 2022/23 whilst awaiting long term local government funding and post covid stability.

- 2) Add £20,000 to Business cases reserve.

Created to fund a business case for local centres and rural minibus scheme and also free car parking in town centre car parks for blue badge holders scheme

This would then reduce the possible transfer to general balances (per Appendix 5 and Recommendation 1.1 (7)) by £75,000, from £382,000 down to £307,000.

Financial Implications: Officer Notes on the above alternative budget proposal:

In terms of the recommendations set out in the Council's 22/23 Budget and MTFP Report proper the above would impact on recommendation 7 as set out above.

It should be noted that any financial implications in relation to any subsequent business case recommendations are not included / modelled within the Budget / MTFP.