

# Bromsgrove District Council

BUDGET FRAMEWORK  
2021/22 – 2024/25

# Year End 2019/20

Strategic Purpose	Original Budget 2019/20 £'000	Revised budget 2019/20 £'000	Actuals 2019/20 £'000	Variance 2019/20 £'000
Keep my place safe and looking good	4,492	4,233	4,368	136
Help me run a successful business	-506	-537	-520	17
Help me be financially independent	231	156	194	38
Help me to live my life independently	-58	-100	-96	4
Help me find somewhere to live in my locality	677	683	632	-51
Provide Good things for me to see, do and visit	684	1,790	1,762	-28
Enable others to work/do what they need to do (to meet their purpose)	6,318	5,595	5,282	-314
<b>Total</b>	<b>11,838</b>	<b>11,820</b>	<b>11,622</b>	<b>-198</b>
Corporate Financing	-11,838	-11,820	-11,852	-32
<b>Grand Total</b>	<b>0</b>	<b>0</b>	<b>-231</b>	<b>-231</b>

# Balances 2019/20

Planned use	£'000
Balance B/fwd	-4,926
Dolphin Centre demolition Costs	1,095
Sports Development – Active Kitchens	34
Sherwood Road industrial unit	22
Savings found in year	-396
Saving/Underspend from 2019/20	-231
Balance C/fwd	-4,408



# Reserves

## General Fund

- Economic Development £1.3m
  - Budgeted use £300k to balance budget
- Business Rates £2.9m
- Service Reviews £311k
- IT Systems £200k

# Covid financial impact

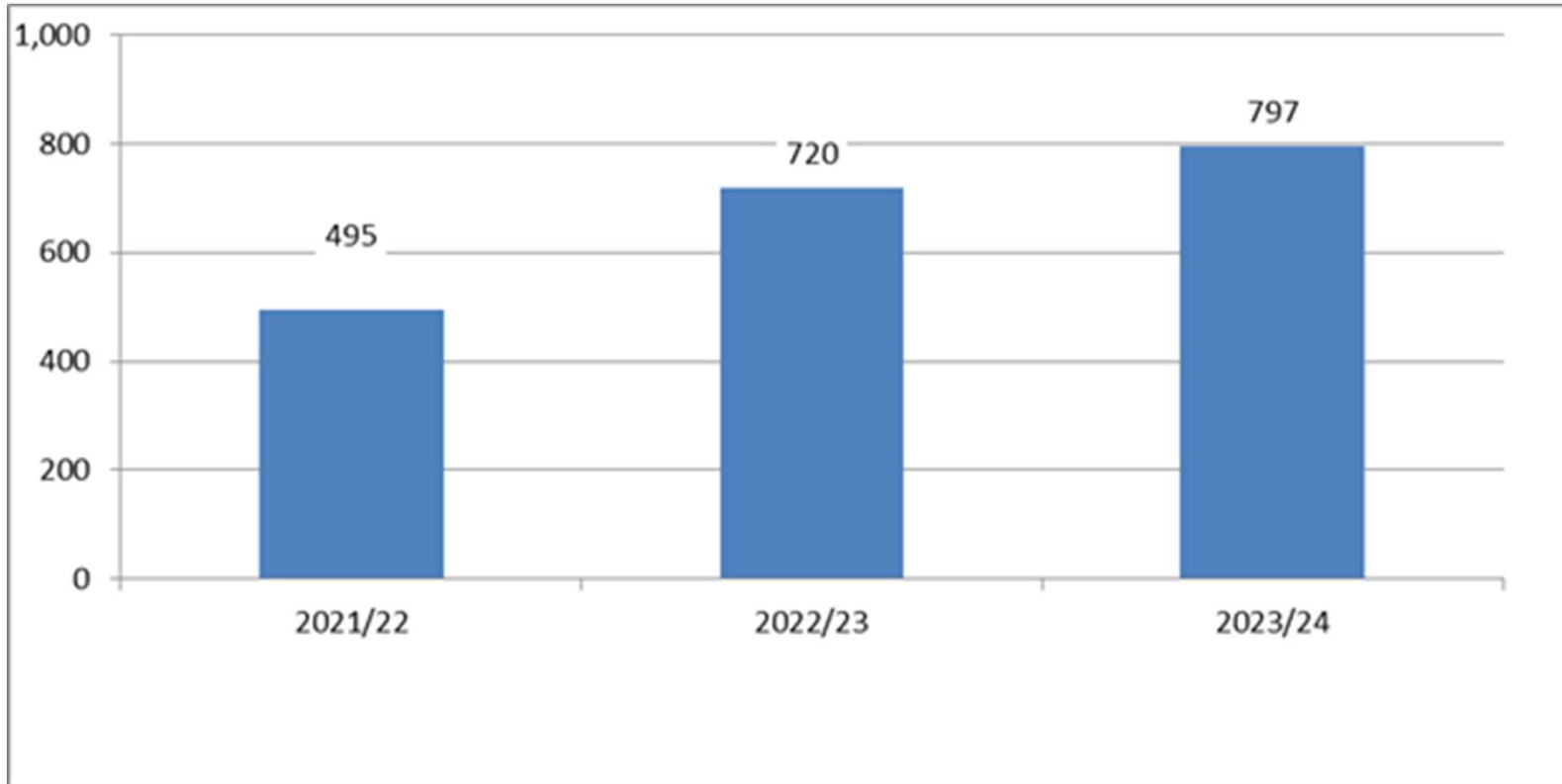
## July Return

- Business Rates
  - Relief £9.6m
  - Projected losses £2m
- Council Tax - £500k
- Leisure Provision - £600k
- Car Parking - £700k

Grant funding received £1.2m

Income contingency funding – income eg – car parking, planning, trade waste, leisure provision

# Medium Term Budget Gap



# Review of Medium Term Financial Plan

- Assess impact of Covid pressures across key areas and project to 2021/22
- Review and approval of fees and charges
- Select five service areas which have been subject to significant savings or overspends
- Identification of savings plans
- Detailed consideration of the Capital Programme – remove schemes not required
- Review of Reserves
- Consideration of Government Funding settlement and impact on the financial position