

Worcestershire Regulatory Services

Supporting and protecting you

WRS Board

27th June 2019

WORCESTERSHIRE REGULATORY SERVICES REVENUE MONITORING APRIL – MARCH 2019 & ANNUAL RETURN

Recommendation

It is recommended that the Board:

- 1.1 Note the final financial position for the period April – March 2019
- 1.2 Approve the 2018/19 refund of £63k to the participating Councils.

Council	Refund from 2018/19 £'000
Bromsgrove	9
Malvern Hills	8
Redditch	11
City of Worcester	11
Wychavon	15
Wyre Forest	10
	64

Contribution to Priorities

The robust financial management arrangements ensure the priorities of the service can be delivered effectively.

Introduction/Summary

This report presents the final financial position for Worcestershire Regulatory Services for the period April – March 2019. In addition a number of financial statements are appended to this report.

Background

During the financial year quarterly financial reports are presented for consideration by the Partners and the WRS

Report

Board.

The following reports are included for the Board's Attention:

- Revenue Monitoring Statement 2018/19 - Appendix 1
- Annual Statement 2018/19 - Appendix 2
- Annual Statement Analysis 2018/19 – Appendix 3
- WRS Income Analysis 2018/19 – Appendix 4
- Reserve Statement – Appendix 5

Revenue Monitoring

The detailed revenue report is attached at Appendix 1. This shows a final outturn refund due to partners of £64k, this represents 2.1% of the actual budget and is mainly due to:-

- Agency Staff required to cover vacant posts, maternity etc was lower than actual salary savings.
- Any grant funded expenditure is shown separate to the core service costs as this is not funded by the participating Councils.
- WRS managers set themselves an income budget of £309k for 2018/19, through the hard work and successes that WRS achieved with generating income this year, the total income generated from all sources including additional spends by partners this year was £402k.
- As requested by this Board Appendix 1 details explanations relating to the variances.

The 2018/19 refund of £64k, is proposed to be refunded back to partners as below:

Bromsgrove	£9,260
Malvern Hills	£8,144
Redditch	£11,155
Worcs City	£10,689
Wychavon	£14,771
Wyre Forest	£9,758

The refund to partners takes into account the adjustment for the overspend on Pest Control and all other charges to partners.

All partners have been advised of all recharges and refunds for completion of their statement of accounts.

Financial Implications	None other than those stated in the report
Sustainability	None as a direct result of this report
Contact Points	Jayne Pickering – 01527-881400
Background Papers	Detailed financial business case
