

FINANCIAL RESERVES STATEMENT 2018/19
Appendix 1

Please note these figures have been rounded

Description	Balance b/fwd 1/4/2018	Budgeted Release 2018/19	Revised Balance b/fwd 1/4/2018	Transfers in existing reserve 2018/19	Transfers out existing reserve 2018/19	New Reserve 2018/19	C/fwd 31/3/2019	Comment
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Building Control	(7)	0	(7)	0	0	0	(7)	To Fund the mobile working project
Building Control Partnership	(57)	0	(57)	0	0	(12)	(69)	Partnership income has to be reinvested back in to the service.
Business Transformation	(11)	0	(11)	11	0	0	(0)	Towards organisational development following the staff survey
Commercialism	(41)	0	(41)	3	0	0	(38)	To help fund costs in relation to commercialism projects
Community Safety	(30)	0	(30)	30	0	0	0	Grant funding received to fund associated community projects
Community Services	(40)	0	(40)	0	0	0	(40)	To help towards a district network feasibility study
Economic Regeneration	(501)	0	(501)	26	0	0	(475)	To fund the Economic Development opportunities across the District
Election Services	(98)	0	(98)	9	(11)	0	(100)	To support the delivery of individual electoral registration and to set aside a reserve for potential refunds to government
Environmental Services	(13)	0	(13)	0	0	0	(13)	To help towards the unauthorised trespass prevention scheme, Tree works, and single use plastic project within the district
Financial Services	(813)	0	(813)	0	(37)	(2,653)	(3,503)	The reserve includes the small business rate relief grant that will offset the loss on Business rates collection and appeals in 2019/20. In addition a number of reserves / grants have been set aside to support residents through the changes to welfare reform
Housing Schemes	(450)	0	(450)	119	0	0	(330)	To support the feasibility and implementation of housing schemes across the
ICT/Systems	(122)	0	(122)	10	0	0	(112)	To provide for replacement ICT systems
Leisure/Community Safety	(277)	0	(277)	167	0	0	(110)	Grant received and reserves set aside to support a number of leisure and well being schemes across the District
Litigation Reserve	(5)	0	(5)	0	0	0	(5)	To provide funding for any potential legal challenges
Local Development Framework	(142)	0	(142)	0	0	0	(142)	To fund the costs associated with the Core Strategy
Local Neighbourhood Partnerships	(16)	0	(16)	0	0	0	(16)	Grant received in relation to liveability schemes
Other	(90)	21	(69)	0	0	0	(69)	To support apprentices, set up costs and other general reserves
Regulatory Services (Partner Share)	(42)	0	(42)	0	0	0	(42)	BDC Share of WRS grant related reserves
Replacement Reserve	(339)	325	(14)	0	0	0	(14)	To fund replacement vehicles and plant
Shared Services Agenda incl Joint CE	(311)	0	(311)	0	0	0	(311)	To fund potential redundancy and other shared costs
Grand Total	(3,405)	346	(3,059)	375	(48)	(2,665)	(5,397)	