

Joint Committee
2nd October 2014

WORCESTERSHIRE REGULATORY SERVICES REVENUE MONITORING APRIL – JUNE 2014

Recommendation

It is recommended that the Joint Committee:

- 1.1 Note the financial position for the period April – June 2014
- 1.2 Note external auditor certificate and opinion 2013/14

Contribution to Priorities

The robust financial management arrangements ensure the priorities of the service can be delivered effectively.

Introduction/Summary

This report presents the financial position for Worcestershire Regulatory Services for the period April – June 2014.

Background

During the financial year quarterly financial reports are presented for consideration by the Management Board. At the end of each financial year the accounts are closed and the Annual Return is prepared to enable the accounts to be audited. This document is a prescribed form which has to be completed and approved by the Joint committee.

Report

The following reports are included for Joint committee's Attention:

- Revenue Monitoring April – June 14 – Appendix 1
- ICT System projected financial position 2014/15 – 2015/16 - Appendix 2
- WRS Annual Statement Audit Report 2013-14 – Appendix 3

The detailed revenue report is attached at Appendix 1. This shows a final outturn underspend of £58k This underspend is mainly due to :

- A number of vacant posts within the service The underspend is offset by the costs associated with additional agency staff being used to cover the vacancies and to assist with the data cleanse of the new system
- Costs associated with additional work for partners, eg bereavement charges and works in default is offset by additional income received.
- Any grant funded expenditure is shown separate to the core service costs as this is not funded by the participating Councils.

ICT System Projected Costs

Appendix 2 details the expenditure for the one off costs associated with the implementation of the project for 2014/15. The capital budget will be spent on remote and mobile working devices once the mobile working platform as been finalised. A project team has been set up and they are evaluating a number of options, it is anticipated that this work will be completed by Autumn.

WRS Annual Statement Audit Report 2013-14

Appendix 3 is the auditors report regarding 2013/14 annual statements.

The books and records maintained by the Joint Committee treat finance leases and fixed assets consistently with the parent authority (Bromsgrove District Council) . However Audit have recommended that in future years the figures on the Annual Return should be in accordance with their Practitioners' Guide and as reported in our audit report. This will be actioned as part of the 2014/15 Annual Return and as it is not material to the accounts there are no changes proposed to the Annual Return as approved at the June meeting of the Joint Committee.

Financial Implications

None other than those stated in the report

Sustainability

None as a direct result of this report

Contact Points

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Background Papers

Detailed financial business case
