

# Worcestershire Regulatory Services

*Supporting and protecting you*

## Joint Committee 25th November 2010

### REGULATORY SERVICES BUDGET 2010/11

#### **Recommendation**

That the Committee note the current financial position of the service.

#### **Contribution to Priorities**

That any savings occurring from the first years service provision are ring fenced and used to fund redundancy and transformation in coming years.

The development of a robust budget and financial management framework will ensure the priorities of the service are delivered within the agreed budget.

#### **Introduction/Summary**

The Worcestershire Shared Service Partnership commenced on the 1st June 2010, with the budget for this shared service approved by the Joint Committee on the 9th September 2010.

This report provides members with details of the current financial position.

#### **Background**

Following the approval of the budget for financial year 2010/11, this report details the financial position of the Regulatory Services function, with a projected outturn to the end of the financial year.

#### **Report**

Appendix 1 details the financial position for the Regulatory Services function for the period from 1st June to 30th September 2010, with a projected outturn to the end of the financial year. A salary breakdown by month is included at Appendix 2

As part of the compilation of this report estimated figures have been accrued for expenses incurred by partner authorities on behalf of the service for which information and recharges have not yet been received.

The 2010/11 salary budget projects a saving of £335k however, this saving will not be projected into coming years due to job evaluation, lack of reduction due to natural wastage.

There are additional Revenue Start-up costs which relate to consultancy, pay protection, transformation, redundancy and pension strain these will be reported upon separately in the future.

Within the Business Case there were no anticipated savings from the provision of the service in the first year, 2010/11, therefore it is requested that any savings arising from this service are ring fenced, for use within 2011/12 for use on possible redundancy and transformation costs. The current projected year end revenue position may change due to the nature of the accruals which have been calculated on an estimated basis and so could be subject to revision.

Appendix 3, details the financial position for the capital element of the project, for the period from 1st June to 30th September 2010, with a projected outturn to the end of the financial year. This has identified some significant variances the reasons for which have been included on the appendix.

**Financial Implications**

None other than those stated in the Appendix

**Sustainability**

None as a direct result of this report

**Contact Points**

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**Background Papers**

Detailed financial business case

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