



BROMSGROVE DISTRICT COUNCIL

MEETING OF THE CABINET

WEDNESDAY 9TH SEPTEMBER 2020, AT 6.00 P.M.

VIRTUAL MEETING - SKYPE - VIRTUAL

SUPPLEMENTARY DOCUMENTATION

The attached papers were specified as "to follow" on the Agenda previously distributed relating to the above mentioned meeting.

6. Budget Framework - Presentation (Pages 1 - 8)

K. DICKS
Chief Executive

Parkside
Market Street
BROMSGROVE
Worcestershire
B61 8DA

9th September 2020

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Bromsgrove District Council

BUDGET FRAMEWORK
2021/22 – 2024/25

Year End 2019/20

Strategic Purpose	Original Budget 2019/20 £'000	Revised budget 2019/20 £'000	Actuals 2019/20 £'000	Variance 2019/20 £'000
Keep my place safe and looking good	4,492	4,233	4,368	136
Help me run a successful business	-506	-537	-520	17
Help me be financially independent	231	156	194	38
Help me to live my life independently	-58	-100	-96	4
Help me find somewhere to live in my locality	677	683	632	-51
Provide Good things for me to see, do and visit	684	1,790	1,762	-28
Enable others to work/do what they need to do (to meet their purpose)	6,318	5,595	5,282	-314
Total	11,838	11,820	11,622	-198
Corporate Financing	-11,838	-11,820	-11,852	-32
Grand Total	0	0	-231	-231

Balances 2019/20

Planned use	£'000
Balance B/fwd	-4,926
Dolphin Centre demolition Costs	1,095
Sports Development – Active Kitchens	34
Sherwood Road industrial unit	22
Savings found in year	-396
Saving/Underspend from 2019/20	-231
Balance C/fwd	-4,408

Reserves

General Fund

- Economic Development £1.3m
 - Budgeted use £300k to balance budget
- Business Rates £2.9m
- Service Reviews £311k
- IT Systems £200k

Covid financial impact

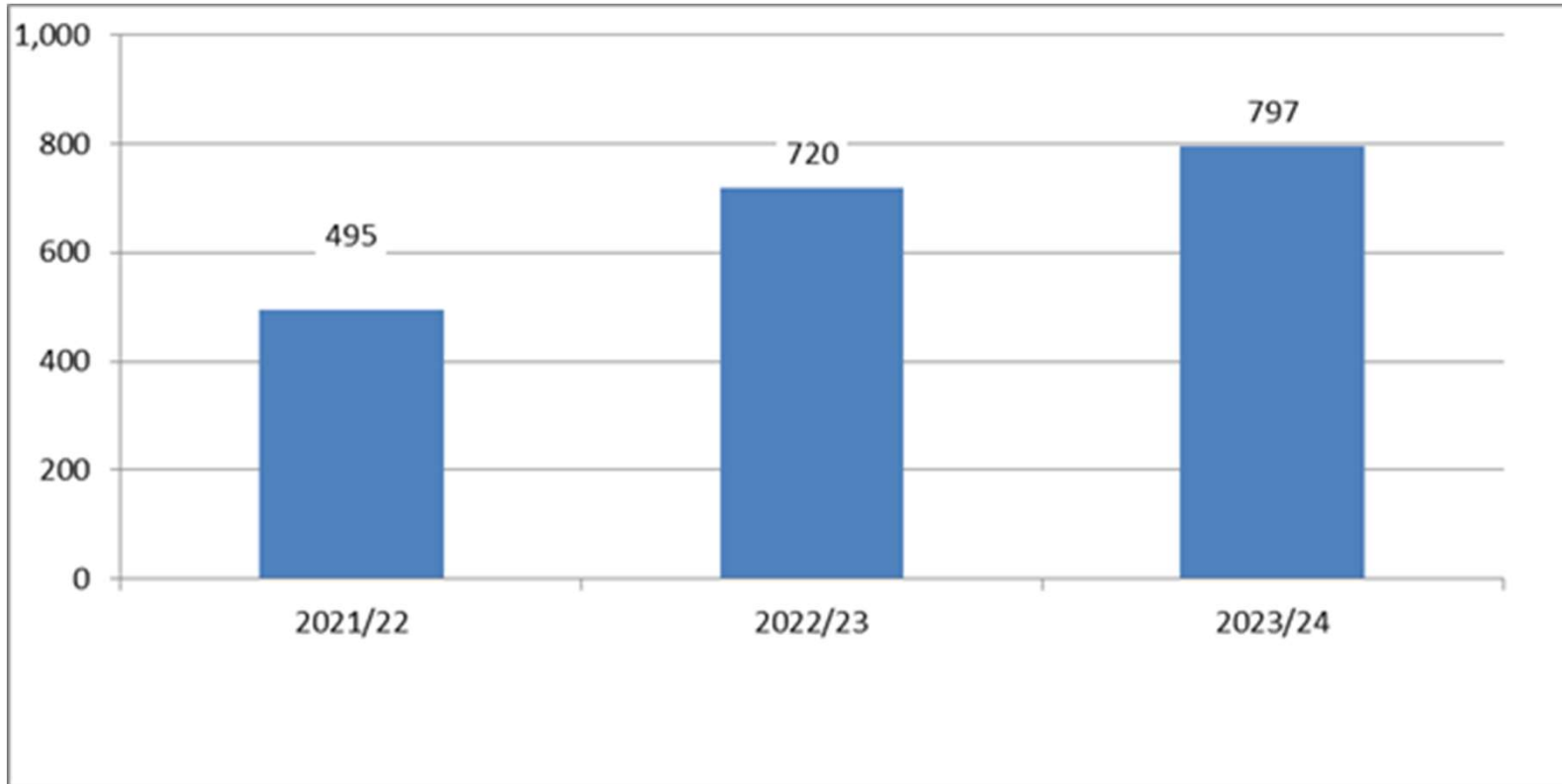
July Return

- Business Rates
 - Relief £9.6m
 - Projected losses £2m
- Council Tax - £500k
- Leisure Provision - £600k
- Car Parking - £700k

Grant funding received £1.2m

Income contingency funding – income eg – car parking, planning, trade waste, leisure provision

Medium Term Budget Gap



Review of Medium Term Financial Plan

- Assess impact of Covid pressures across key areas and project to 2021/22
- Review and approval of fees and charges
- Select five service areas which have been subject to significant savings or overspends
- Identification of savings plans
- Detailed consideration of the Capital Programme – remove schemes not required
- Review of Reserves
- Consideration of Government Funding settlement and impact on the financial position

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